

**MINUTES OF MEETING  
VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT No 10**



The Meeting of the Board of Supervisors of the Village Community Development District No. 10 was held on Friday, June 15, 2012 at 2:30 p.m. at the District Office Board Room, 1894 Laurel Manor Drive, The Villages Florida, 32162.

Board members present and constituting a quorum:

Dennis Stradinger	Chairman
Roz Harris	Supervisor
Brad Brown	Supervisor
Heather Figlow	Supervisor

Staff Present:

Janet Tutt	District Manager
Sam Wartinbee	District Property Management Director
David Miles	Finance Director
Jennifer McQueary	District Clerk
Brittany Wilson	Executive Assistant
Barbara Kays	Budget Director

**FIRST ORDER OF BUSINESS:                      Call to Order**

A.      Roll Call

Chairman Stradinger called the meeting to order at 2:30 and stated for the record that four (4) Supervisors were present representing a quorum. Don Waggoner was absent.

B.      Pledge of Allegiance

Chairman Stradinger led the Pledge of Allegiance.

C.      Audience Comments

There were no audience comments.

**SECOND ORDER OF BUSINESS:**                      **Approval of the Minutes for the Board Meeting held on December 16, 2011**

**On MOTION by Brad Brown, seconded by Roz Harris, with all in favor, the Board approved the Minutes for the Board Meeting held on December 16, 2011.**

**THIRD ORDER OF BUSINESS:**                      **Financial Statements as of May 31, 2012**

David Miles, Finance Director, advised the District's cash and investable balances of \$17,180 is currently held with Citizens First Bank (CFB) account. The Budget to Actual Statements as of May 31, 2012 identify the District has achieved 100.03% of its budgeted revenues for the year and have expended 65.08% year-to-date. The District's expenditure exceeded its revenues during the month of May by \$2,274 but on a year-to-date basis achieved a positive Change in Net Assets of \$10,821.

**FOURTH ORDER OF BUSINESS:**                      **Adoption of Resolution 12-02 approving the Proposed Budget for Fiscal Year 2012/2013**

Barbara Kays, Budget Director, presented the Board with the proposed budget for Fiscal Year 2012/2013 and highlighted the budget has increased by approximately \$500,000 compared to current year, due to the anticipated increased activity within District 10 during Fiscal Year 2012/2013. Ms. Kays stated as the District has not yet begun the issuing of infrastructure bonds all the District's costs will be reimbursed by the Developer.

**On MOTION by Roz Harris, seconded by Heather Figlow, with all in favor, the Board adopted Resolution 12-02 approving the Proposed Budget and setting a Public Hearing for September 7, 2012 at 2:30 p.m. to be held in the District Office Board Room to adopt the Fiscal Year 2012/2013 Final Budgets.**

**FIFTH ORDER OF BUSINESS:**                      **Adoption of Resolution 12-10 re: Project-Wide Improvements**

Janet Tutt, District Manager, advised the Board this item has been presented to numbered Districts Boards 5-9 and the Sumter Landing Community Development District (SLCDD) Boards, all of

whom voted unanimously to adopt Resolution 12-10. Ms. Tutt stated Resolution 12-10 memorializes prior decisions made pertaining to the development of Live Oaks Park through funding of the Project-Wide Fund as a maintenance project which resulted in a park-like environment. The final approval of this Resolution is pending this Board's final action.

**On MOTION by Brad Brown, seconded by Heather Figlow, with all in favor, the Board adopted Resolution 12-10 providing for the use of Project-Wide Funds for improvements to Live Oaks Park and providing the manner in which such project-wide funds shall be approved for future project-wide infrastructure and provided for an effective date.**

**SIXTH ORDER OF BUSINESS:**                      **As of April 15, 2012 there were 0 Registered Voters in Village Community Development District No. 10**

Ms. Tutt advised as of April 15, 2012 there were 0 Registered Voters in Village Community Development District No. 10.

**SEVENTH ORDER OF BUSINESS:**              **Staff Reports**

There were no Staff Reports.

**EIGHTH ORDER OF BUSINESS:**              **District Council Reports**

There were no District Council Reports.

**NINTH ORDER OF BUSINESS:**              **Supervisor Comments**

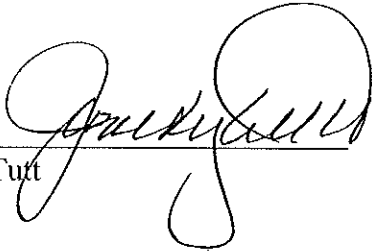
There were no Supervisor Comments.

**TENTH ORDER OF BUSINESS:**              **Adjourn**

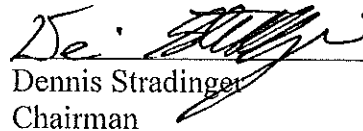
The meeting was adjourned at 2:38 p.m.

On MOTION by Brad Brown, seconded by Heather Figlow, with all in favor, the Board adjourned the Meeting.

Janet Y. Tutt  
Secretary

A large, stylized handwritten signature in dark ink, appearing to read 'Janet Y. Tutt', written over a horizontal line.

Dennis Stradinger  
Chairman

A handwritten signature in dark ink, appearing to read 'Dennis Stradinger', written over a horizontal line.